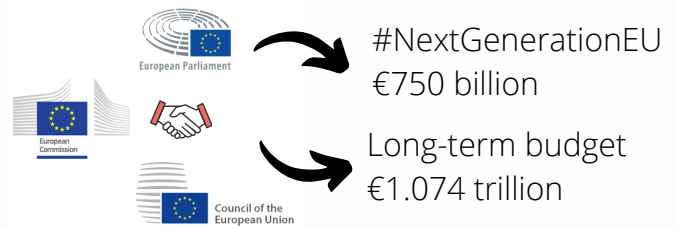


EU BUDGET: EUROPEAN COMMISSION WELCOMES AGREEMENT ON €1.8 TRILLION PACKAGE TO HELP BUILD GREENER, MORE DIGITAL AND MORE RESILIENT EUROPE

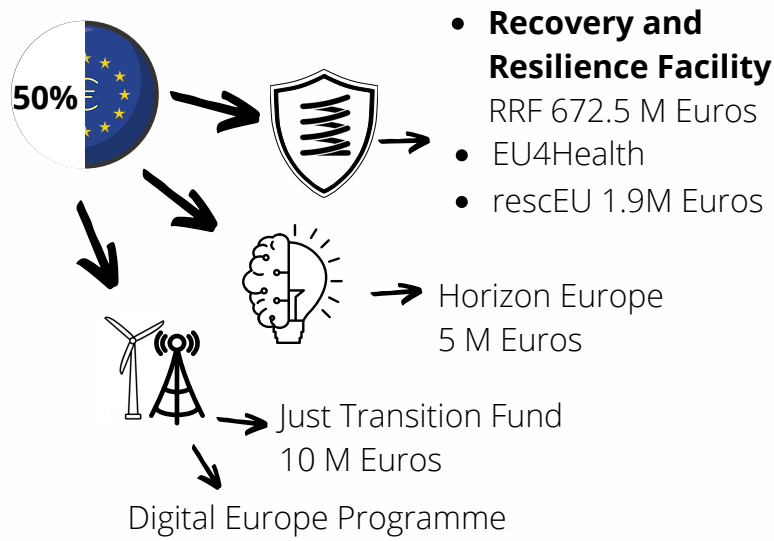


Agreement between the European Parliament and EU Member States in the Council on Europe's next **long-term budget** and **#NextGenerationEU**, the **temporary recovery instrument**

The **€1.8 trillion** package will be the largest ever financed through the EU budget. It will help **rebuild** a post-COVID-19 Europe, which will be **greener**, more **digital**, more **resilient**



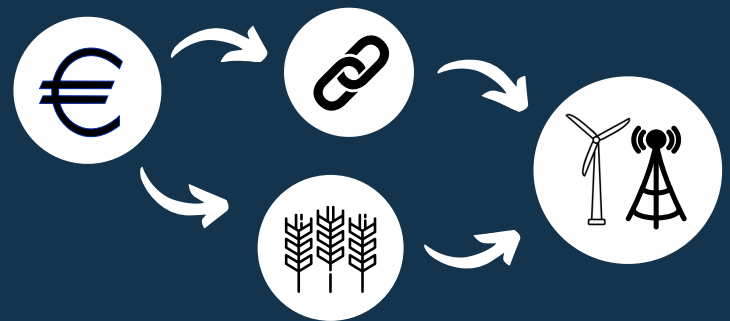
Total €1.8 trillion to rebuild a post-COVID-19 Europe



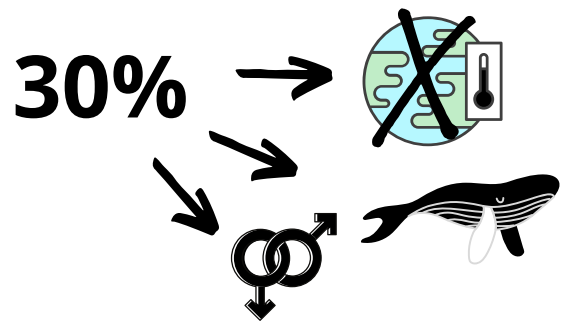
> **50%** of the amount will support **modernisation** through policies that include:

- **Preparedness, recovery and resilience**, - Recovery and Resilience Facility, rescEU & EU4Health
- **Research and innovation** - Horizon Europe
- **Fair climate and digital transitions** - Just Transition Fund and the Digital Europe Programme

- policies such as **cohesion** and **common agricultural policy** also continue to receive significant financial support
- To ensure stability in times of crisis and modernisation
- For **recovery** and the **green** and **digital** transitions



- 30% of the EU funds will be spent to fight **climate change**
- The package also pays a specific attention to **biodiversity** protection and **gender equality**

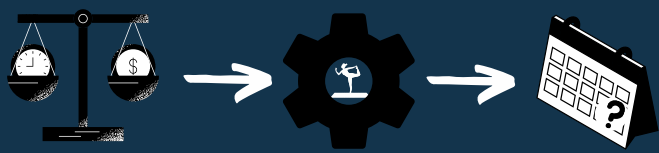


The **budget** will have **strengthened flexibility mechanisms**. A budget fit not only for **today's realities** but also for **tomorrow's uncertainties**



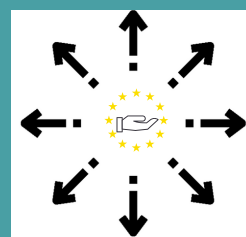
Specific mechanism to protect its budget

Beneficiaries of EU funding will **not** be **negatively affected**



New Own Resources

review the EU **Emissions Trading System** in spring 2021, including its possible extension to **aviation** and **maritime**.

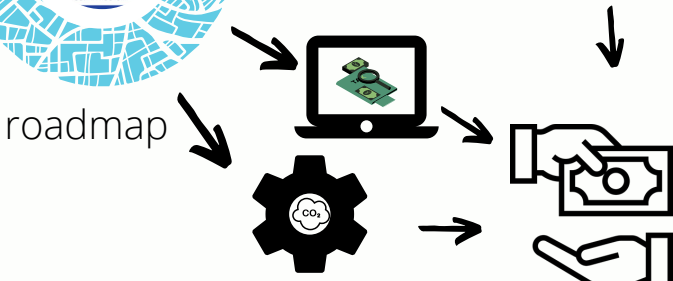


The EU will **borrow** on the markets at more favourable costs than many Member States and **redistribute** the amounts.



A clear roadmap towards **new own resources** to help **repay the borrowing**.

- The Commission will propose an **own resource** based on the Emissions Trading System by June 2021.
- It will propose additional new **own resources**, E.g. **Financial Transaction Tax** and a financial contribution linked to the corporate sector
- or a new common corporate tax base.



The Commission has committed to propose a **carbon border adjustment mechanism** and a **digital levy**